

Sunflower seed, protein meal and oil world market

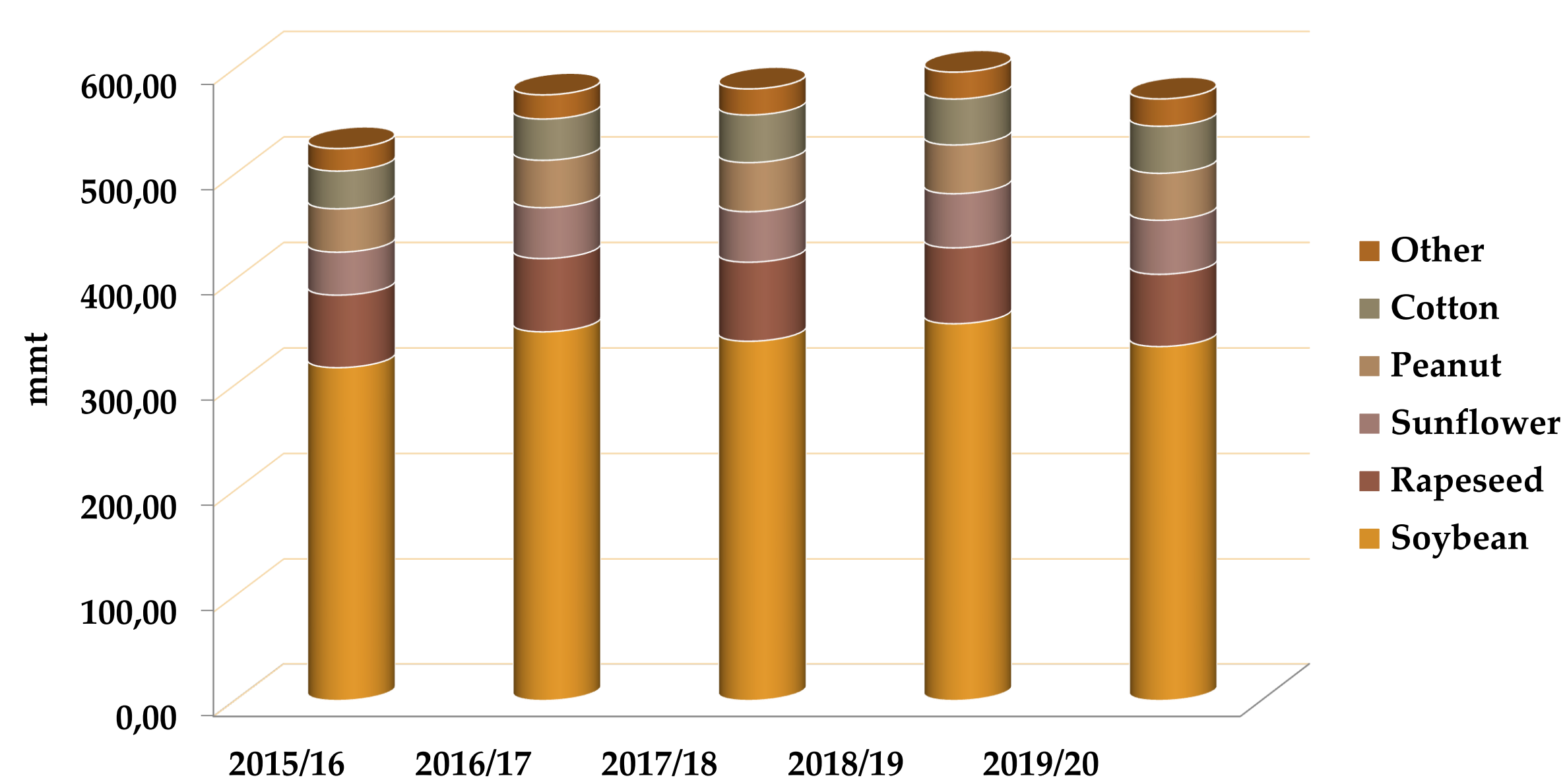
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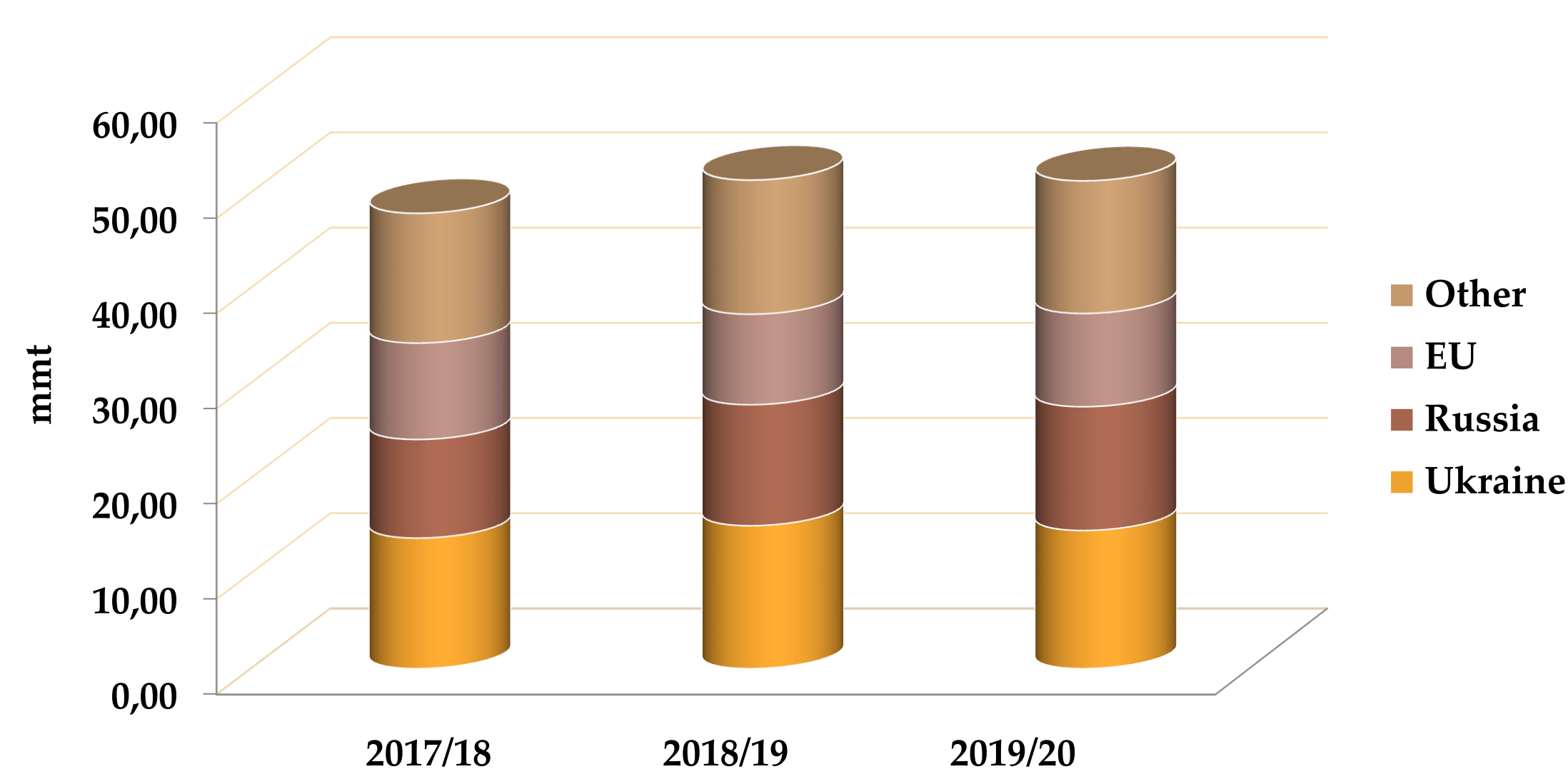
Introduction

Sunflower is one of the most important oilseeds in the world and in our country, and this raw material is an essential commodity in the world market. Sunflower and sunflower seed production is growing worldwide, and so is the production of protein sunflower meal, which is a by-product of industrial oil. In the last four years, sunflower seed production has increased by 25.95%, oil production by 28.14%, while protein meal production has grown by 28.10%. Today, sunflower is grown on a 22.53% larger area than 11 years ago. The price of sunflower seeds, meals and oil has been falling on the world stock market for the last 8 years.

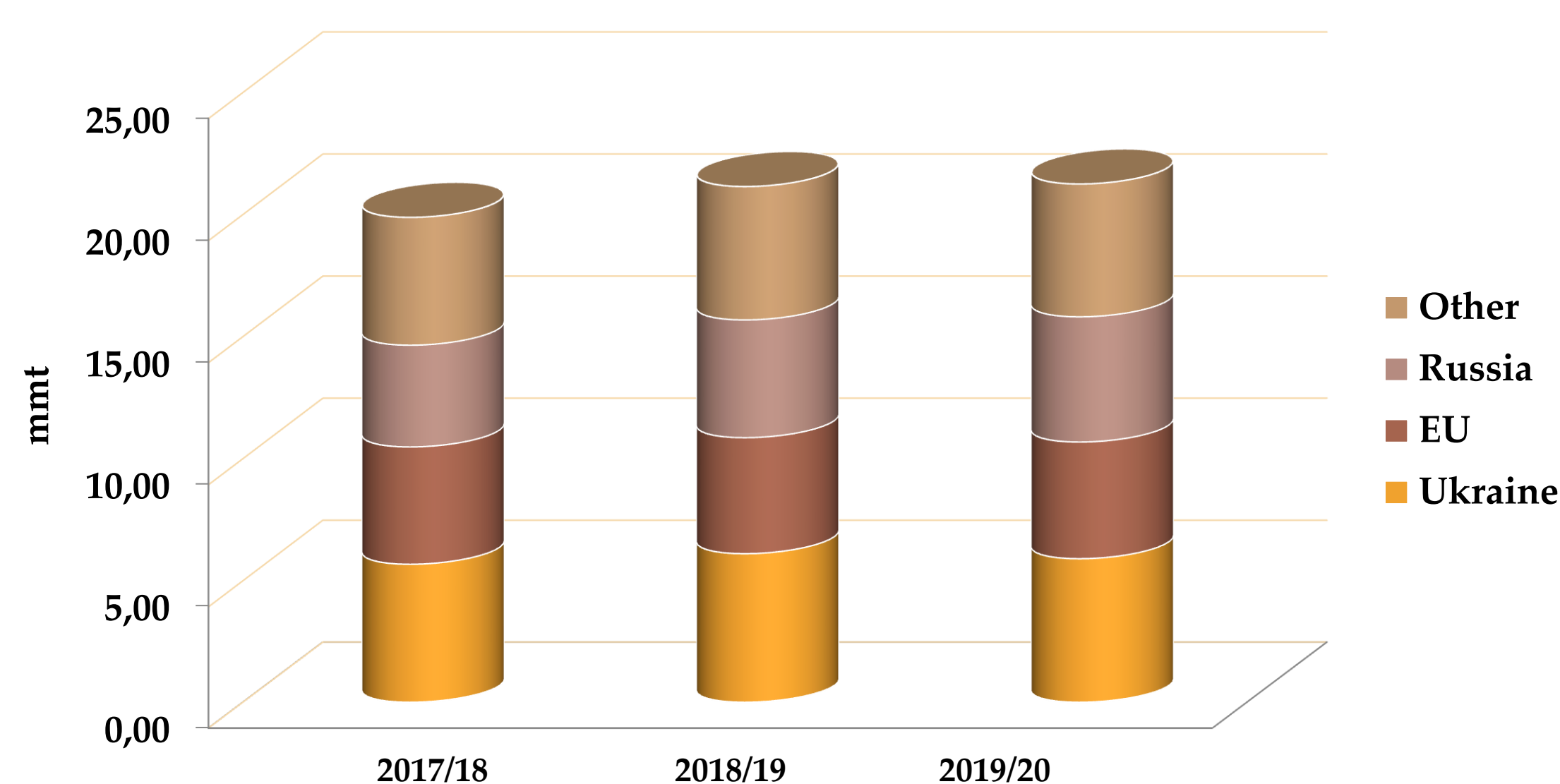
Results



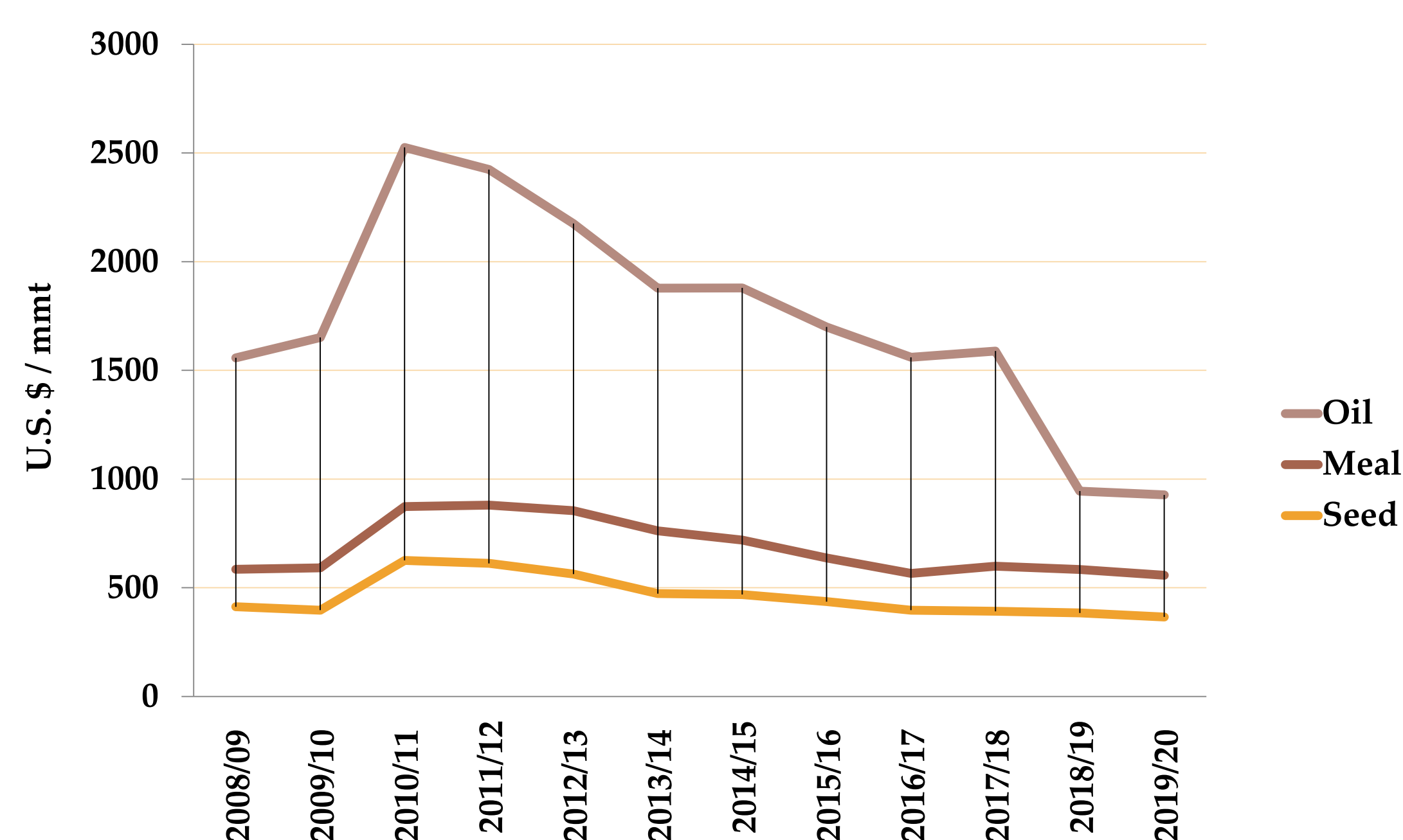
Worldwide oil production (USDA, 2019)



Sunflower seed production in the world (USDA, 2019)



Sunflower protein meal production in the world (USDA, 2019)



Trends in sunflower seeds, meal and sunflower prices on the world market over the last 11 years (USDA, 2019)



Conclusions

Sunflower seed production is increasing worldwide as the population's need for this raw material grows. The surface on which this raw material is grown is also increasing, but sunflower breeding is constantly being done in order to increase the yield. Thus, according to FAO and USDA data, the production of sunflower seeds, protein meals and sunflower oil has been brought to its maximum.

