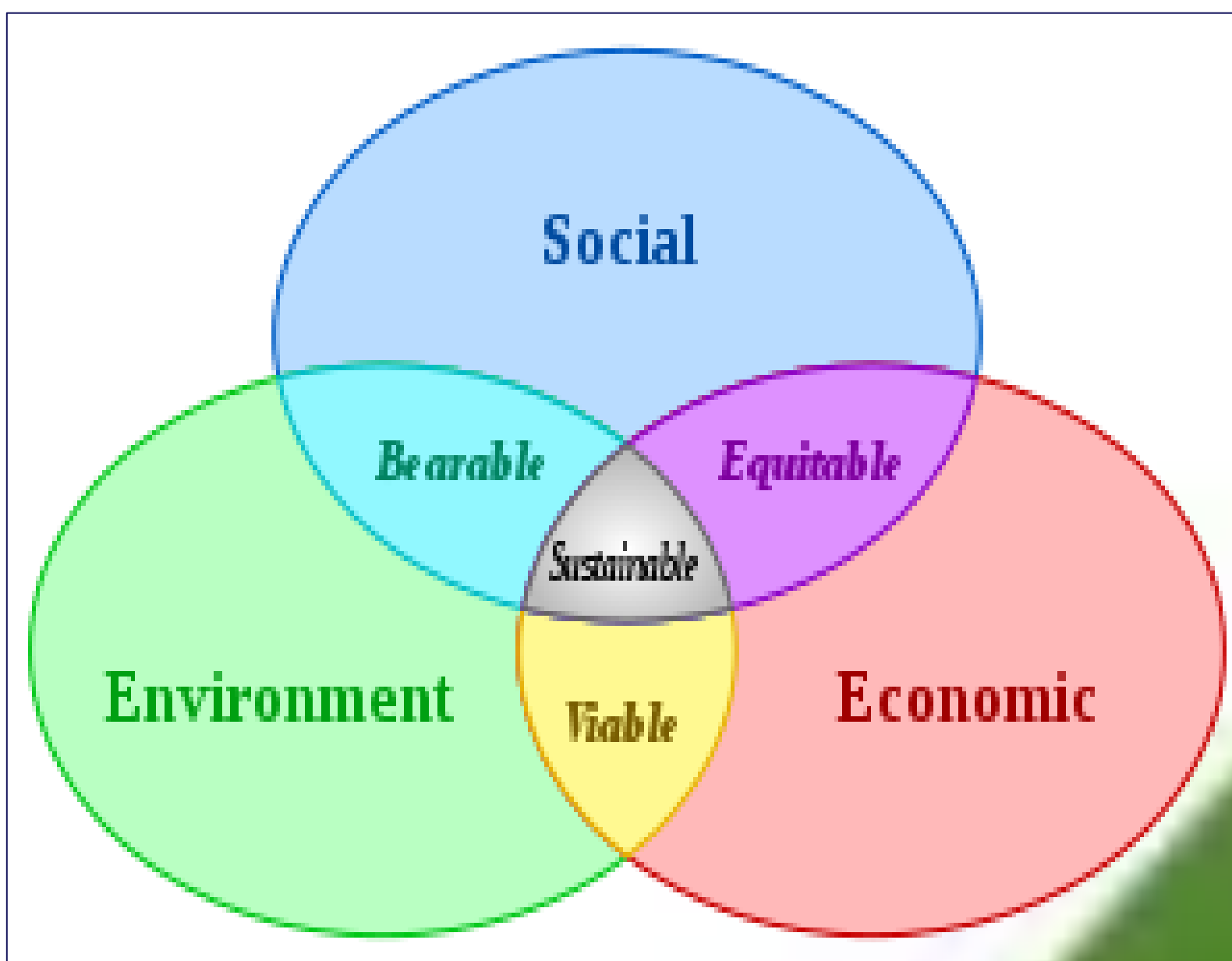


Implementation of Internal Audit in Companies Intending to Operate on the Principles of Green Economy in the Republic of Serbia

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Introduction

Corporate governance requires company management to organize itself as a team that will appreciate the expertise and assistance in managing all parts of the enterprise. Therefore, it seeks to find new innovative approaches by which it will be able to make important business decisions, and one such way is the introduction of internal audit in the business of the company.

It is a process by which valid business decisions can be made in companies that have adopted business principles that are in line with green policy.

Internal auditors submit recommendations to the top management after the audit work has been done at the company which have been largely done as standard reports.

The internal Audit Organization model until a business

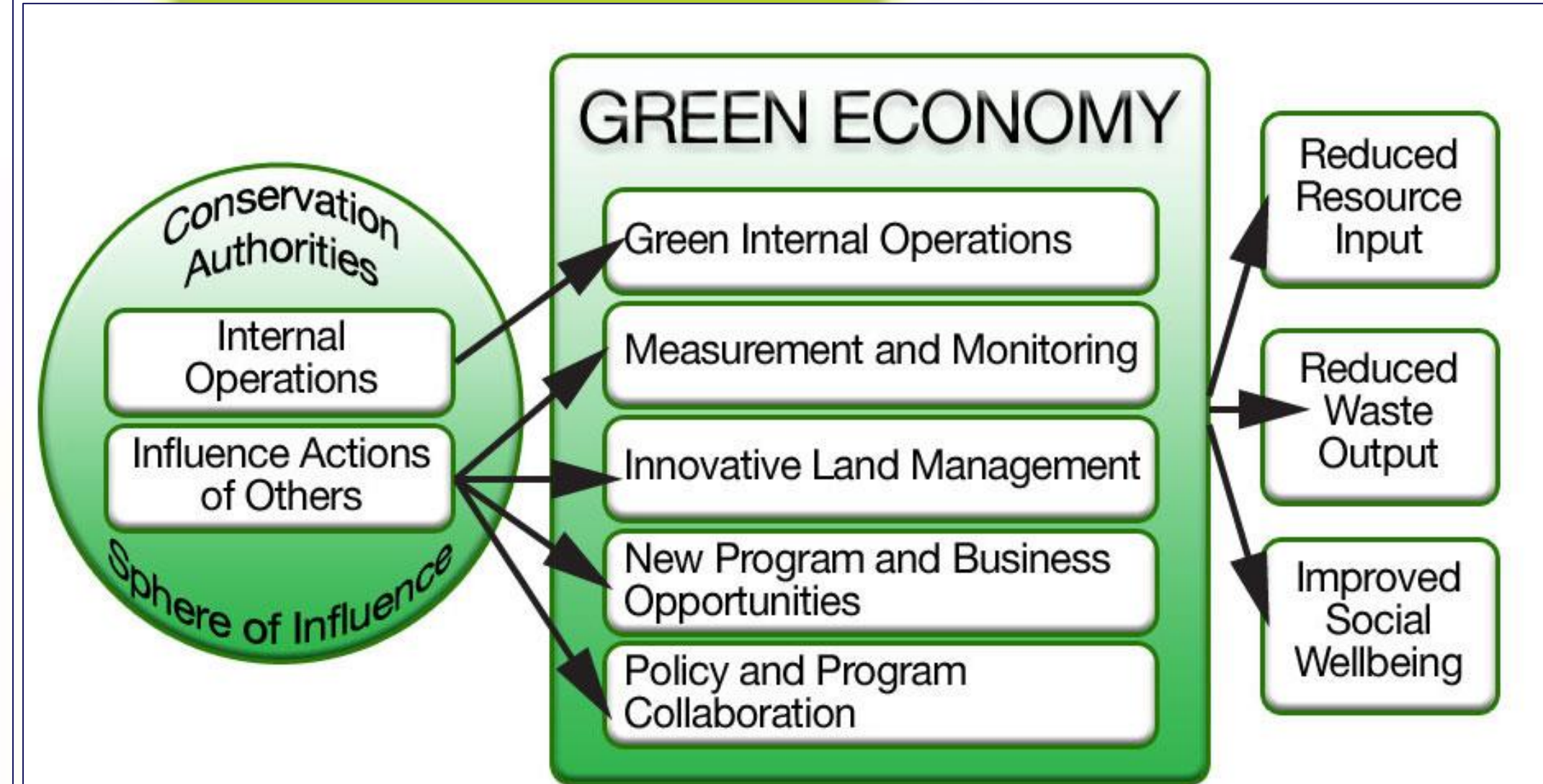
To create the paper, the authors used commonly accepted management models in enterprises, which has been highlighted in numerous papers such as.

The basis for the study was the analysis of recommendations received from internal auditors who otherwise submit standard to top management in their work.

The aim was to view internal audit as an auxiliary factor in the work of top management in companies that have embraced the principles of green economy.

Respecting the above, the authors provided a possible model showing the decision-making stages in companies in the Republic of Serbia.

The essential work of the internal auditor presupposes the independence of the work of the internal auditor, and especially in this paper, the authors of the study emphasize the importance of making audit reports according to top management.



Functioning of a Real Internal Audit System in Companies Implementing the Green Economy

The job of an internal auditor in a green company should be performed by those persons who work according to the following principles:

- work exclusively in jobs for which they have the necessary knowledge, skills and experience,
- conduct business in accordance with standards and methodologies for collecting information on potential risks,
- ensure that they acquire the necessary basic skills necessary to perform the tasks entrusted to them,
- take responsibility for the continuous improvement of their expertise in order to raise the quality and effectiveness to a higher level.



Conclusion

The functioning of the work of an internal auditor in a company that functions according to the adopted principles of green economy in companies in the Republic of Serbia should be viewed as a process. It is of increasing importance in companies that have introduced internal auditing in their regular operations, and substantially top management needs to meet the objectivity, expertise and responsibility expected of the appointed internal auditors.

Companies that have not yet implemented an internal audit should create the conditions for it to be introduced, that is, they must have a motive to introduce an internal audit in their work.

Introduced internal audit in green economy companies will only do so if they expect the benefits of introduction. The study authors point out that only professional, motivated staff performing internal audit tasks can improve management by management.